

AT SYSTEMATIZATION BERHAD
(Company no. 644800-X)
(and its subsidiaries)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FIRST QUARTER ENDED 31 MAY 2009

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31-May-09 RM'000	Preceding Year Corresponding Quarter 31-May-08 RM'000	Current Year To date 31-May-09 RM'000	Preceding Year Corresponding Period 31-May-08 RM'000
Revenue	4,575	7,289	4,575	7,289
Other operating income	98	131	98	131
Operating expenses	(5,721)	(7,103)	(5,721)	(7,103)
Operating profit/(loss)	<u>(1,048)</u>	<u>317</u>	<u>(1,048)</u>	<u>317</u>
Finance costs	(271)	(302)	(271)	(302)
Profit/(Loss) before tax	<u>(1,319)</u>	<u>15</u>	<u>(1,319)</u>	<u>15</u>
Tax expense	(8)	(10)	(8)	(10)
Profit/(Loss) after tax	<u><u>(1,327)</u></u>	<u><u>5</u></u>	<u><u>(1,327)</u></u>	<u><u>5</u></u>
Profit/(Loss) attributable to:				
Equity holders of the parent	(1,272)	21	(1,272)	21
Minority interest	(55)	(16)	(55)	(16)
	<u><u>(1,327)</u></u>	<u><u>5</u></u>	<u><u>(1,327)</u></u>	<u><u>5</u></u>
Profit/(Loss) per ordinary share				
- Basic (sen)	<u><u>(0.71)</u></u>	<u><u>0.01</u></u>	<u><u>(0.71)</u></u>	<u><u>0.01</u></u>

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 28 February 2009.

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CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MAY 2009

(The figures have not been audited)

	Unaudited As at 31-May-09 RM'000	Audited As at 28-Feb-09 RM'000
Property, plant and equipment	26,045	26,749
Prepaid Lease Payments	5,181	5,209
Investment Properties	550	550
Development Expenditure	198	218
Current assets		
Inventories	3,745	3,694
Assets held for sale	-	780
Trade and other receivables	9,654	8,449
Current tax assets	39	31
Cash and cash equivalents	1,611	2,161
	15,049	15,115
Current liabilities		
Trade and other payables	5,561	5,401
Borrowings	5,167	6,663
Current tax liabilities	8	-
	10,736	12,064
Net current assets	4,313	3,051
	36,287	35,777
Share capital	17,895	17,895
Reserves	4,335	5,662
Shareholders' funds	22,230	23,557
Minority interest	263	318
Total Equity	22,493	23,875
Non-current liabilities		
Borrowings	13,444	11,552
Deferred taxation	350	350
	36,287	35,777
Net assets per share attributable to ordinary equity holders of the parent (sen)	12.42	13.16

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 28 February 2009 and the accompanying explanatory notes.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MAY 2009
(The figures have not been audited)

	← Non-Distributable →				Distributable			
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Currency Translation Reserve RM'000	Retained Profits / (Accumulated Losses) RM'000	Total Shareholders' Funds RM'000	Minority Interests RM'000	Total Equity RM'000
Period ended 31 MAY 2009								
At 1 March 2009	17,895	10,749	180	229	(5,496)	23,557	318	23,875
Translation difference on net equity of foreign subsidiaries	-	-	-	(55)	-	(55)	-	(55)
Net loss for the period	-	-	-	-	(1,272)	(1,272)	(55)	(1,327)
Total recognise income and expense	-	-	-	(55)	(1,272)	(1,327)	(55)	(1,382)
At 31 May 2009	<u>17,895</u>	<u>10,749</u>	<u>180</u>	<u>174</u>	<u>(6,768)</u>	<u>22,230</u>	<u>263</u>	<u>22,493</u>
Period ended 31 MAY 2008								
At 1 March 2008	17,895	10,749	-	(150)	(3,984)	24,510	370	24,880
Translation difference on net equity of foreign subsidiaries	-	-	-	46	-	46	-	46
Net profit/(loss) for the period	-	-	-	-	21	21	(16)	5
Total recognise income and expense	-	-	-	46	21	67	(16)	51
At 31 May 2008	<u>17,895</u>	<u>10,749</u>	<u>-</u>	<u>(104)</u>	<u>(3,963)</u>	<u>24,577</u>	<u>354</u>	<u>24,931</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 28 February 2009 and the accompanying explanatory notes.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MAY 2009
(The figures have not been audited)

	3 Months ended 31-May-09 RM'000	3 Months ended 31-May-08 RM'000
Cash flows from operating activities		
Profit/(Loss) before tax	(1,319)	15
Adjustments for:		
Non-cash items	772	758
Non-operating items	263	302
Operating (loss)/profit before working capital changes	(284)	1,075
Net changes in receivables and inventories	(669)	127
Net changes in payables	354	(851)
Cash (used)/generated from operations	(599)	351
Interest paid	(271)	(302)
Income tax (paid)/refund	(7)	422
<i>Net cash (used)/generated in operating activities</i>	(877)	471
Cash flows from investing activities		
Other investments	(33)	(98)
<i>Net cash used in investing activities</i>	(33)	(98)
Cash flows from financing activities		
Proceeds from term loan drawdown	2,501	-
Repayment of banking facilities	(703)	(642)
<i>Net cash generated/(used) in financing activities</i>	1,798	(642)
Effect of foreign exchange translation	(35)	42
Net increase/(decrease) in cash and cash equivalents	853	(227)
Cash and cash equivalents at beginning of year	(1,803)	(1,336)
Cash and cash equivalents at end of year	(950)	(1,563)
<u>Cash and cash equivalents consist of:</u>		
Cash and bank balances	1,611	1,507
Deposits with licensed bank	-	100
Bank overdrafts	(2,561)	(3,170)
	(950)	(1,563)

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 28 February 2009 and the accompanying explanatory notes.